

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BUDA, TEXAS GIVING CONSENT TO THE ISSUANCE OF UNLIMITED TAX ROAD BONDS BY SUNFIELD MUNICIPAL UTILITY DISTRICT NO. 1, A CONSERVATION AND RECLAMATION DISTRICT LOCATED WITHIN THE EXTRATERRITORIAL JURISDICTION OF THE CITY.

WHEREAS, the City of Buda, Texas (the “City”) is a Texas municipal corporation as defined by the Texas Local Government Code;

WHEREAS, Sunfield Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district operating pursuant to Chapters 49 and 54 of the Texas Water Code, as amended, and is located within the extraterritorial jurisdiction of the City;

WHEREAS, the District, to the extent authorized by Section 52, Article III, Texas Constitution, has the power to construct, acquire, improve, maintain, or operate macadamized, graveled, or paved roads or turnpikes, or improvements in aid of those roads or turnpikes, inside or outside the District, and to finance the construction, maintenance, or operation of such projects through the issuance of bonds;

WHEREAS, pursuant to the City’s consent resolution dated May 6, 2003 and the Agreement Concerning Creation and Operation of Winfield Municipal Utility District No. 1 (N.K.A Sunfield Municipal Utility District No. 1), the District is required to obtain the City’s approval of the issuance of bonds prior to the issuance thereof;

WHEREAS, the District desires to proceed with the issuance of Sunfield Municipal Utility District No. 1, Unlimited Tax Road Bonds, Series 2013 in an amount not to exceed \$4,755,000 (the “Bonds”) as reflected in the draft Preliminary Official Statement, attached hereto as Exhibit “A”;

WHEREAS, the District desires that the City consent to the issuance of the Bonds.

WHEREAS, the City's consent to the issuance of bonds in no way impacts the City's obligations, liabilities, or credit.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BUDA, TEXAS:

SECTION 1. That the findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as part of this Resolution;

SECTION 2. That the City Council of the City hereby specifically gives its written consent to the issuance of the Bonds.

PASSED AND APPROVED by the City Council of the City of Buda, Texas on this _____ day of _____, 2013.

Todd Ruge, Mayor
City of Buda, Texas

ATTEST:

Danny Batts, City Secretary
City of Buda, Texas

4813-9781-6338, v. 1