

Minutes - DuPre Local Government Corporation
Special Meeting 10-30-2012

1. Call to Order

The special meeting was called to order at 6:30 p.m.

2. Roll Call

Members Present were: Fletcher, Ruge, Lane, Chilcote

Members Absent: Mangham

3. Presentation on the current status of Corporation and orientation for newly appointed board members.

City Secretary Danny Batts presented a brief overview of the history of the Cabela's development and the various contracts and agreements which govern the Corporation.

He also gave a brief description of the requirements of board membership

4. Discuss and consider appointing officers for the Corporation, including Vice President, Secretary, and Treasurer.

Bobby Lane was elected Corporate Vice President by unanimous consent.

Danny Batts was elected Corporate Secretary by unanimous consent.

Sidonna Foust was elected Corporate Treasurer by unanimous consent.

5. Report from the Treasurer on the financial status of the Corporation.

Sidonna Foust, Corporate Treasurer , gave a brief presentation on the current financial status of the Corporation. She stated that the City has collected revenue for several years under the agreements governing the Cabela's development, but had not timely remitted some of the required payments. She stated that the funds had been set aside at the time they were collected and would be used to make the required payments in the near future.

6. Adjournment

There being no further business to be brought before the board, the meeting adjourned at 7:00 p.m.

I certify that the above minutes were approved by the Board of Directors of the DuPre Local Government Corporation on 04/02/2013.

Danny S. Batts II, Corporate Secretary